

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Spring 2022

IMPORTANT DATES:

April 18	Tax Deadline
May 30	Memorial Day, credit union closed
June 3	GCS Last Day of School
June 20	Juneteenth Observed, credit union closed
July 4	Independence Day, credit union closed

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- Pre-owned and refinanced vehicles with less than 30,000 miles and less than 2 years old, enjoy the same low rate as new vehicles.
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Our community-based charter allows anyone who lives, works, worships, or attends school in Greenville County to join.

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*Annual Percentage Rate is based on a 60-month term. A 60-month loan with first payment deferred 60 days at 2.74% APR and full CD/CL coverage would have monthly payments of \$19.02 per thousand borrowed. +Excluding auto manufacturer and captive finance company 0% rate offers; rate floor is 1.74%, offer excludes current loans held by Greenville Federal Credit Union. Minimum loan amount for this offer is \$5,000. Offer good from April 1 through June 30, 2022. First payment can be delayed up to 60 days from closing. ©2022, Greenville Federal Credit Union. All rights reserved. Member NCUA.

www.greenvillefcu.com



President's column.

Branch renovations to begin this spring.

We are in the initial stages of a renovation plan that touches all of our branches over the course of 2022. Please bear with us as we will all have to endure a bit of dust and noise in the months ahead.

Branch Renovation Schedule

Greer Branch

We will be removing the hubs and installing a single concierge station to help you with your financial needs. Although they will not have cash at the concierge station, the credit union will continue to have our video Express Tellers and full-service drive through lanes. The lobby will be made larger for your personal space and comfort. This is scheduled to be done by early May.

Wade Hampton Branch

This one is a bit more involved. We are going to fully redesign the lobby and add three Express Teller stations. The hubs will be removed, and one concierge station will be installed. We estimate that this can be accomplished by early July depending upon building supplies. The lobby will be designed to flow better with limited crowding.

Pelham Road Branch

The credit union is adding an office, so the project will take a little longer. The hubs will be removed, the lobby redesigned, and a concierge station built. The lobby will still be spacious and functional.

Mauldin Branch

The credit union is adding an office here, but we are also redesigning the exterior traffic flow to try to alleviate the vehicular crowding on busy days. The design provides for a pass-through lane that will not be pinched at any point. The lobby will be larger despite the new office, and a concierge station will be added. Our hope is to have both the interior and parking updates finished by October.

When we are complete, the credit union will offer the same member service at each branch. We want you to feel comfortable with any location you may choose but remember that you can use your mobile device to deposit a check and can go online to do almost everything on your account. We continue to improve our digital capabilities in addition to our physical locations, but we want to provide whichever option you prefer.

Paul Hughes

President and CEO, Greenville Federal Credit Union



at the Greenville Federal Credit Union

Annual Meeting

SAVE THE DATE: AUGUST 25, 2022

Congressman William Timmons visits The Branch at Greenville High School.

Congressman William Timmons visited Greenville Federal Credit Union's branch at Greenville Senior High School on Monday, February 7, to learn about the student-run credit union located within the school. "The Branch at Greenville High School" is a working branch of Greenville Federal Credit Union, a federally chartered financial institution headquartered in Greenville, SC. The in-school branch run by students is open to all Greenville Senior High School students and staff for membership and deposit accounts.



During the tour Timmons met with students, school principal Jason Warren, credit union president Paul Hughes, and representatives from the Greenville Chamber Hank Hyatt and Cheryl Garrison. Credit union "Student Specialists" Heaven Hawkins and KeAsia Grayson welcomed Timmons and described the daily activities involved in running the in-school credit union. They also explained how the program has given them the opportunity to apply the financial concepts they learn in class while developing professional skills that will help them enter the workforce.

"We are grateful to Congressman Timmons for taking the time to get to know our students and learn about the benefits of this program," said credit union president Paul Hughes. "Credit unions are uniquely equipped to help provide financial education at a granular, grass-roots level within a community. Our collaboration with Greenville High School to run a fully functioning branch inside the school provides a practical learning environment for teens to build their financial literacy through experience."

Timmons talked with the students about the training they received to perform their roles within the student branch. Each year a select group of students earns honors-level course credit in the year-long program. These students participate in a rigorous, paid summer training program to learn about processing transactions, security, fraud prevention and professional responsibilities before opening the branch for the school year. Next year's class will also be part of LaunchGVL, a work-based learning program facilitated by the Greenville Chamber and Greenville County Schools.

"Whether processing deposits and withdrawals for members or presenting financial workshops and budgeting concepts to their peers, these students gain financial knowledge and skills that will serve them the rest of their lives," said Hughes. "We could not be more proud of the program or our graduates."

Since its launch in 2016, The Branch at Greenville High School and Greenville Federal Credit Union have graduated 41 students from the in-school branch program, with eight going on to work full or part-time jobs at the credit union and several pursuing college degrees in accounting, marketing, and business administration.

WITHHOLDING NOTICE

Payments from your IRA are subject to federal income tax withholding, unless you elect no withholding. You may change your withholding election at any time prior to your receipt of a payment. To change your withholding election, complete the appropriate form provided by your financial institution. Withholding from IRA payments, when combined with other withholding, MAY relieve you from payment of estimated income taxes. However, your withholding election does not affect the amount of income tax you pay. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are insufficient.

Greenville Federal Credit Union wins CUNA Awards.

In February 2022, Greenville Federal Credit Union won state-level recognition in the Credit Union National Association (CUNA) 2021 Social Responsibility and Philosophy in Action Awards competitions. Sponsored by the Carolinas Credit Union League, these awards recognize North and South Carolina credit unions for their exceptional community and member service contributions.

Greenville Federal Credit Union won first place in the Dora Maxwell Social Responsibility Award category which honors credit unions for outstanding social responsibility projects within their communities. The credit union was recognized for facilitating three public giveaways which provided marketing and financial support to struggling local businesses during the height of the pandemic lock down by engaging the community to patronize local retailers and restaurants.



The credit union also won second place in the Louise Herring Philosophy in Action Award category which recognizes credit unions for the practical application of credit union philosophy within their operations. Greenville Federal Credit Union was recognized for its internal Brand Ambassador program which offers employees intensive credit union advocacy and professional skills training.

“We are honored to be considered among such a distinguished group of award winners this year and appreciate that our contributions to the local community were recognized, but we don’t do this for awards,” said credit union president Paul Hughes. “Our mission has always been to make our community better and to serve our members with excellence, and we will continue to find ways to make these happen every day.”

NOTICE Revised Kasasa Checking Truth in Savings Disclosures.

The credit union revised its Kasasa Checking Truth in Savings Disclosures to provide additional clarity regarding “inappropriate behavior or account misuse” within the “Purpose and Expected Use of Account” section. The following notes the change. Please read the whole of the Kasasa Truth in Savings Disclosure which can be found on our website: www.greenvillefcu.com. We will provide you a printed copy, if you wish, by contacting the credit union at a branch office or by telephone at 800.336.6309 or by mailing us your request. This change takes effect 30 days after 3/31/2022, which is the date this Change of Terms notice is provided to all members.

Purpose and Expected Use of Account

This account is intended to be the accountholder's primary share draft account in which payroll transactions and day-to-day spending activities including, but not limited to grocery, gasoline, apparel, shopping, dining, sporting, and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period, particularly near the end of a Monthly Qualification Cycle, are not considered normal day-to-day spending behavior. **For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior.** These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Credit union introduces Text Banking.

Send a text for instant account information.

There is no need to wait on hold for information about your account. In addition to Online and Mobile Banking, the credit union offers SMS Text Banking to help you get instant balance and account activity via text messaging.

Steps

Before starting, you will need your member number and the last four digits of your social security number*.

Enter 1.800.864.9215 in the "To:" field of your mobile phone's text messenger.

Type one of the following text commands and hit send.

- **Balance** (This will provide your Balance and Available Balance.)
- **Transfer** (Transfer funds to and from accounts under your member number.)
- **Deposit** (This will provide the latest deposit information for the specified account.)
- **History** (This will provide posted transactions for the specified account.)
- **Pending** (This will provide current transaction holds for the specified account.)
- **Call** (This will provide the Contact Center phone number.)



**Send a text for instant account information.
No more waiting on hold!**

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Enter **1.800.864.9215** in the "To:" field. Then type and send one of the following:

- Balance
- Transfer
- Deposit
- History
- Pending
- Call

*Please note, you will never receive a credit union Text Banking message that asks you to send us your full social security number or your account number. If you ever receive such a request for sensitive personal or financial information, do not respond to the message and call us at 800-336-6309 to report the incident.

Traveling out of state or abroad?

Please notify the credit union. To protect your account, the credit union monitors your ATM and Visa Debit and Credit Card transactions for potentially fraudulent activity which may include some out of state and all international transactions, a sudden string of costly purchases, or any pattern associated with new fraud trends around the world. Some transactions may be blocked.

Members who plan on using their cards out of state or internationally can contact the credit union or use our Card Manager app to exclude their cards from this block. This safety feature is designed to prevent fraud when you least expect it. Please call the Contact Center, send a secure message through online banking, visit a branch, or set a travel notification in Card Manager to inform the credit union of your travel plans.



Celebrating Our Winter Community Heroes.

Each month Greenville Federal Credit Union partners with The Greenville News to spotlight the generous, noble, and unselfish work of those among us who work tirelessly—often behind the scenes—to make our community a better place. This fall we were proud to highlight three community heroes. Read more about each of our heroes on our website.

January Community Hero - Heidi Steiner

Runners, cyclists and walkers can all see litter strewn alongside the Prisma Health Swamp Rabbit Trail. Heidi Steiner sees it, too, and does something about it.

Once a week, she walks different sections of the trail – from the Furman University trail to the Swamp Rabbit Café & Grocery in Greenville on one day, and from the Furman trail to the Tandem Creperie and Coffeehouse in Travelers Rest on another day — all just pick up trash.

Steiner said if doing what she does can be called being a "community hero," "anybody can do it, right?"

"It's what I tell people on the trail when they say, 'Thank you.' I say, 'Well, you can do it, too. Anytime,'" she said.



February Community Hero - James Carter

Community Hero James Carter helps teens P.R.E.P. for business, individual success.

Carter owns Empire Ltd. Haberdashery and Tuxedos, an upscale men's consignment shop in downtown Greer. He's also the founder of Empire P.R.E.P (Pride, Respect, Effectiveness, and Preparedness) Academy, which teaches young people social and wardrobe etiquette.

That program will be transitioned to Carter's new nonprofit, Royal Threadz, to help educate a wider range of disadvantaged people with the skillsets.

"It's a tremendous honor for me," he said. "I'm very happy to be recognized for some of the work that we're doing at our store, Empire, as well as our nonprofit, Royal Threadz."

March Community Hero - Lila Grace Mitchell

At 9 years old, Lila Grace Mitchell lives by the words on her pink T-shirt: "Be Yourself. They'll adjust."

Mitchell was diagnosed at the age of 5 with alopecia areata, a common autoimmune skin disease, causing hair loss on the scalp, face and sometimes on other areas of the body, according to the National Alopecia Areata Foundation (NAAF).

Along with playing sports, making news announcements at her school, Abner Creek Elementary, enjoying her family, and participating in Greenville Fashion Week, Mitchell advocates for other children with alopecia, raises awareness about the disease, and inspires others to embrace their differences.

Being a Community Hero "makes me feel happy," said Lila Mitchell, who defined alopecia as "medical hair loss."



Each month nominations will be collected for candidates that work in health care, public safety, education, the military, nonprofit agencies and the business world, the religious sector, entertainment, or athletics. They can be a student or a young child or a retiree, etc. The selected "Hero" will be profiled in The Greenville News and recognized at a County Council meeting. If you know of someone that should be recognized feel free to nominate them by sending an email to communityheroes@greenvillenews.com. In your nomination, please explain why the person you are recommending is a community hero. Include what category they should be recognized for, and your contact information.

Source: The Greenville News



Loan Rate Schedule

Effective April 1, 2022

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	11.24%
	Platinum	9.24% or 14.24%
	Access	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	8.99%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.24%
	48 months or less as low as	2.49%
	60 months or less as low as	2.74%
	72 months or less as low as	2.99%
	84 months or less as low as	3.99%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle	48 months or less as low as	3.24%
	60 months or less as low as	3.49%
	72 months or less as low as	3.99%
	84 months or less as low as	5.49%
Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value	4.00%
	90% or less loan to value	5.00%
	> 90% loan to value as low as	6.00%
Second Mortgage ⁸	as low as (contact for more details)	4.49%
Mobile Home ⁹	75% loan to value as low as	4.74%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	7.00%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.00%
	5/1-ARM as low as	3.25%
Investment/ Rental Property	2YR-ARM as low as	5.50%
	5/1-ARM as low as	6.25%
Other Mortgage Options:	Fixed Rates, Primary Residence, Secondary Residence	Call for rates

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ⁵Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ⁶Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ⁷Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ⁸The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September, and December. ⁹Unit age no older than 10 model-years.



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Savings Rate Schedule

Effective April 1, 2022

	Rate	APY*
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Kasasa Cash Back Checking	0.05%	0.05%
Kasasa Cash Checking - Non-qualifying	0.05%	0.05%
Kasasa Cash Checking - Qualifying <=\$5,000	1.98%	2.00%
Kasasa Cash Checking - Qualifying >\$5,000**	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.15%	0.15%
>=\$10,000.00 to \$24,999.99	0.20%	0.20%
>=\$25,000 to \$49,999.99	0.25%	0.25%
>=\$50,000 to \$74,999.99	0.30%	0.30%
> \$75,000	0.35%	0.35%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
30 month Step Up	0.60%	0.60%
91 day	0.25%	0.25%
6 month	0.30%	0.30%
12 month	0.40%	0.40%
18 month	0.50%	0.50%
24 month	0.55%	0.55%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%
Share IRAs – Traditional And ROTH		
30 month Step Up	0.60%	0.60%
Variable Rate	0.25%	0.25%
Fixed Rates		
12 month	0.40%	0.40%
18 month	0.50%	0.50%
24 month	0.55%	0.55%
30 month	0.65%	0.65%
36 month	0.75%	0.75%
48 month	0.85%	0.85%
60 month	0.95%	0.95%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, 864.235.6309 or 800.336.6309.

For branch hours and locations visit www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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