

# MONEYCLIPS | FALL 2024

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

## The rates you've been waiting for are here.



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### Don't wait to use this incredible 36-month rate when you finance your next vehicle.

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Greenville  
Federal  
Credit Union

Our community-based charter allows anyone who live, works, worships, or attends school in Greenville County to join.

800.336.6309 | [greenvillefcu.com](http://greenvillefcu.com)    

Join and prosper.®

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## IMPORTANT DATES

Election Day  
November 5

### Holiday Closings

Columbus Day  
October 14

Election Day  
November 5

Veterans Day  
November 11

Thanksgiving Day  
November 28

Christmas Eve  
December 24  
Closed at 2:00 PM

Christmas Day  
December 25

New Year's Day  
January 1

# PRESIDENT'S COLUMN

## Artificial Intelligence...Scary, but should it be?



How do you view Artificial Intelligence, or AI? Many look at it as “big brother,” using all available data to dictate how we provide service to our members. Others view it as an opportunity to be more efficient, to somehow harness that available data to make everyone’s life a little bit easier. Which one is it? How will Greenville Federal Credit Union approach AI?

Our first opportunity to employ an AI solution will likely be to prevent fraud in the online banking and Contact Center areas. Any solution that can help detect and eliminate fraud will be welcomed with open arms. Did you know that there are vendor solutions that know exactly how you access your online banking system? If you do it differently, it will know. Did you use your right hand? Did you use both hands? AI detection is very detailed and very helpful in catching fraudsters.

AI can also be used to improve internal processes and speed up decision making with staff. These processes can improve our daily operations and service delivery. It is very hard to argue against this...but we understand the concerns. How will we execute this strategy going forward?

At Greenville Federal Credit Union, we will not undertake any service or objective that does not directly benefit the member. The same is true with AI. We will adopt internal tools to make sure that we are doing this the right way. We will also be very careful with anything that is implemented, and we will make sure that this is done responsibly and that it is helpful to our membership.

These are very exciting times, but rest assured that your credit union is approaching AI with your best interest at heart.

Paul Hughes

*President and CEO,  
Greenville Federal Credit Union*



Voted  
**BEST**  
CREDIT UNION

2024 Best of the Upstate

Thank  
you  
for  
voting!



# GREENVILLE FEDERAL CREDIT UNION AWARDS 20 GRANTS TO LOCAL TEACHERS

Greenville Federal Credit Union announced the recipients of 20, \$500 grants to Greenville County Schools teachers as part of its Teacher Grants program. The annual grants program is designed to help teachers fund projects or needs within their classrooms for the upcoming school year.

During the summer the credit union received 235 applications representing 87 different elementary, middle, high, and special focus schools across Greenville County were submitted. The grant requests covered a wide range of projects and needs – from STEAM kits to sheet music, basketballs, and makerspace supplies.

“Teachers in our community are doing all they can to inspire curiosity and learning in their classrooms. We know these grants will give them the extra support they need to continue to deliver great lessons and experiences for their students,” said Paul Hughes, credit union President and CEO.

This year’s grants will be applied to initiatives across a variety of subject areas including academics, arts, athletics, student wellness, enrichment, outdoor spaces, and career and technical education (CTE) programs.



Pictured: Grant recipient Steven Mazurek with Principal Kelly Sanderson, Bonds Career Center.

## The 2024 Greenville Federal Credit Union Foundation Teacher Grant recipients are:

- Amy Amidon, Greenville County Schools Central Office
- Hannah Barnett, Mountain View Elementary
- Abigail Bays, Monaview Elementary School
- Liz Bowman, Ralph Chandler Middle School
- Amy Bradshaw, Blue Ridge Middle
- Michelle Grabiec, Berea Elementary
- Rosemary Hughes, Greenville Senior High School
- Sarah Jones, Brook Glenn Elementary
- Ashleigh Ledford, Sterling School
- Terry Manigault, Grove Elementary School
- Steven Mazurek, Bonds Career Center
- Eliza Finley Morgan, Lake Forest Elementary
- Candace Pace, Taylors Elementary
- Lexi Qualls, Hollis Academy
- Michael Rawls, Enoree Career Center
- Aminah Richburg, Tanglewood Middle School
- Adam Scheuch, Mauldin High School
- Nina Spataro, Mitchell Road Elementary
- Erica Tate, Thomas E. Kerns Elementary School
- Ryana Wilson, Washington Center

The Teacher Grants program is part of the Greenville Federal Credit Union Foundation which exists to promote local prosperity by providing grants, educational scholarships, and other funding support for individuals and non-profit, community-based programs within Greenville County, SC, with a primary focus on youth and education. The Foundation relies on financial support from the credit union and through donations from members, business partners, and the public. Funding is managed through a charitable donation account by the credit union’s philanthropic partner, Carolina’s Credit Union Foundation, a 501(c)(3), grant-making public foundation supported by the credit union system in the Carolinas.

For more information about the Greenville Federal Credit Union Foundation and the Teacher Grants program, visit [www.greenvillefcu.com/foundation](http://www.greenvillefcu.com/foundation).

# GREENVILLE FEDERAL CREDIT UNION HONORS TWO EMERGING TEACHERS OF THE YEAR

Greenville County Schools and Greenville Federal Credit Union announced the winners of the 2024-25 Greenville County Schools Emerging Teachers of the Year Awards on August 6th. The Emerging Teachers of the Year Program, sponsored by Greenville Federal Credit Union, recognizes two second- or third-year teachers for outstanding performance.

The 2024-25 Emerging Teachers of the Year are Eliza Morgan, a first-grade teacher at Lake Forest Elementary School and Annie Miller, a Spanish teacher at Greer High School. Both were presented with awards and prizes by Superintendent Dr. Burke Royster and credit union President Paul Hughes during the Teacher of the Year breakfast. Each winner received \$500, a crystal award, and \$500 for their school. Congratulations to these outstanding teachers!



Pictured: Award recipient Eliza Morgan with Superintendent Dr. Burke Royster and credit union President Paul Hughes



Pictured: Award recipient Annie Miller with Superintendent Dr. Burke Royster and credit union President Paul Hughes

## Skip-a-Pay Loan Payment Deferral



Greenville  
Federal  
Credit Union

## SKIP-A-PAY

It's easy to feel stretched during the holidays when the bills for all the parties, travel, and gift giving come due. Give your wallet more breathing room by skipping your next loan payment.

To request your payment deferral, log in to your online account and submit a Skip-a-Pay request form. You can also visit any branch or call the Contact Center at 800.336.6309 for assistance. There is a \$30 fee per loan, per request. The fee will be added to the loan balance.

Visit [www.greenvillefcu.com/skip-a-pay](http://www.greenvillefcu.com/skip-a-pay) for program details.

Skip-a-Pay requests must be received at least 7 business days before the loan payment due date.



[greenvillefcu.com](http://greenvillefcu.com)

# CREDIT UNION NAMED ONE OF THE BEST PLACES TO WORK IN SOUTH CAROLINA FOR 2024

Greenville Federal Credit Union has been named one of the Best Places to Work in South Carolina for 2024 by SC Biz News and Best Companies Group. The annual program recognizes and honors the best employers in the state that excel at creating positive and supportive workplaces for employees.

“We are thrilled to be recognized as one of the Best Places to Work in South Carolina,” said Paul Hughes, credit union president and CEO. “Our goal is to create a healthy work environment that allows our staff to be their very best and rewards them for a job well done. This designation is truly a reflection of their unwavering commitment to service and teamwork. I am constantly impressed with their dedication to our mission and to serving our members with integrity and excellence.”

The 108 companies chosen this year range from contractors to suppliers, distributors, and credit unions. Each company was surveyed in a two-part process which included an employer questionnaire about policies and procedures as well as an employee survey with eight focus areas including work environment, pay and benefits, leadership and planning, and overall engagement. Greenville Federal Credit Union was one of six credit unions among the list.





## MEMBER REFERRAL PROGRAM

# \$50 FOR YOU, & FOR THEM!

Help us grow our Greenville Federal Credit Union family. Learn more in the branch on our website.



greenvillefcu.com

# CREDIT UNION NAMED A 2024 BEST CREDIT UNION TO WORK FOR BY AMERICAN BANKER

Greenville Federal Credit Union has been named one of the 2024 Best Credit Unions to Work For by American Banker, for the second year in a row. The list includes 70 credit unions across the country that range in size from 22 employees to more than 3,200.

“Employee development and engagement are key pieces of our strategic plan, and we are thankful our efforts are being recognized again this year,” said credit union president Paul Hughes. “We are fortunate to have such a strong team of talented, committed individuals on our staff and we know that any investment in their growth improves our ability to deliver exceptional service for our members.”

Credit unions that made the list were selected through two different surveys with the help of Best Companies Group. The first survey examined employee satisfaction and covered eight areas, including leadership and planning, corporate culture and communication, and overall engagement. An institution needed at least a 40% participation rate in the survey, and on average at least 80% of respondents had to answer "agree strongly" or "agree somewhat" across the different topics. Survey data indicated that the employees at the credit unions that made the list were happier in a variety of areas compared with the institutions that didn't make the cut.

This is the second employer award Greenville Federal Credit Union has earned in 2024. The official announcement by American Banker can be found at [here](#).

AMERICAN BANKER

20  
24

**Best  
Credit Unions  
to Work For**



The rates you've been waiting for are here.

NCUA

\*See website for details and APR.

VEHICLE LOAN  
AS LOW AS  
**4.99%** APR\*  
36 MONTHS  
LIMITED TIME



Greenville  
Federal  
Credit Union  
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Show your pride and support your school!

\$10 is donated back to the school for every Affinity Debit Card issued.

Learn more at: [greenvillefcu.com](http://greenvillefcu.com)



# CREDIT UNION MARKS 56<sup>TH</sup> ANNUAL MEETING

The credit union's 55th Annual Meeting was held at the Hilton Greenville Hotel on Thursday, July 25, 2024. This year's agenda included a review of 2023 financials, remarks made by the President and several board members and a question and answer period. The meeting also included the re-election of board members Dana Crowl, Mary Gardner, and Susi Smith. We are pleased to announce each will serve a three-year term on the credit union's Board of Directors.

One of the highlights of this year's meeting was when President Paul Hughes recognized the following employees on their milestone anniversaries with the credit union:

- Savannah Rodriguez – 10 Years
- Nisha Nicholson – 10 Years
- Robert Wright – 10 Years
- Kay Cummings – 20 Years
- Portia Dixon – 25 Years
- Carrie Burns – 35 Years

Thank you to all who attended and participated in the 56th Annual Meeting. Your involvement is a testament to the credit union difference and the importance of member ownership. We thank the staff of the Embassy Suites Hotel for hosting the event and helping to make this year's Annual Meeting a success.

## The Credit Union Difference:

Each credit union member has equal ownership and one vote—regardless of how much money a member has in deposits or how many accounts they have. The credit union is governed by a voluntary board of directors, not stockholders. The board of directors is elected by and from the credit union's membership.



# APPLICATIONS OPEN FOR THE 2025 GREENVILLE FEDERAL CREDIT UNION FOUNDATION SCHOLARSHIPS

Calling all  
High School  
Seniors



Scholarship  
Application  
Deadline Is  
**February 1st.**

**Apply Online!**



Greenville Federal Credit Union announced it will award six scholarships to Greenville County Schools graduating seniors in the spring of 2025.

The scholarships will be awarded to eligible graduating high school seniors to help fund their first year of college or technical school. One \$5,000 needs-based scholarship and five \$1,000 scholarships will be awarded. The scholarship application opens October 1 online, and closes February 1, 2025. Winners will be announced in April 2025.

To qualify for a scholarship, applicants must:

- Be enrolled at a Greenville County School District school
- Possess a 3.0 GPA or above on a 4-point (non-weighted) scale
- Be a Greenville Federal Credit Union member in good standing
- Be a high school senior accepted on a full-time basis at a college or technical school in the upcoming year

The scholarships are awarded by the Greenville Federal Credit Union Foundation which exists to promote local prosperity by providing grants, educational scholarships, and other funding support for individuals and non-profit, community-based programs within Greenville County, SC. It relies on financial support from the credit union and through donations from members, business partners and the public. Funding is managed through a charitable donation account by the credit union's philanthropic partner, Carolina's Credit Union Foundation, a 501(c)(3), grant-making public foundation supported by the credit union system in the Carolinas.

For more information about the Greenville Federal Credit Union Foundation and Scholarships, visit [www.greenvillefcu.com/foundation](http://www.greenvillefcu.com/foundation).

## VISA Gift Shopping Made Easy

**Visa® Gift Card** Greenville Federal Credit Union Visa Gift Cards are the perfect gift that can be used anywhere Visa is accepted. Once issued, a Visa Gift Card can be used with no activation required. And you can choose the amount that's just right for the gift you are giving.

**Regal Cinemas Movie Tickets** One of the many benefits membership in the credit union offers is discounted tickets for admission to movies. Tickets may be purchased at any branch for significantly less than the advertised prices at these participating venues.



Gift cards are issued by MetaBank, a federal savings association, pursuant to a license from VISA U.S.A. Inc.



## NOTICE: ONLINE BANKING SCHEDULED MAINTENANCE

On Saturday, November 2, access to Online and Mobile Banking, Text Banking, and PhoneBranch will be unavailable from 3:00 AM – 12:00 PM for scheduled maintenance.

# THANKS AND GIVING FOOD DRIVE NOVEMBER 1ST - NOVEMBER 15TH

Greenville Federal Credit Union will host a community food drive from November 1 – 15 to support Harvest Hope, South Carolina's largest food bank. The public is invited to drop off non-perishable food and pantry items at any of the credit union's four branch locations during regular business hours. All items will be collected and delivered to the Greenville branch of Harvest Hope.

As many families continue to feel the pressure of inflation in their grocery bills, the need to keep the shelves stocked at our local food banks is critical. "As we head into the season marked by food and celebration, we want to show our gratitude by sharing what we have with the most vulnerable in our community," said Paul Hughes, President of Greenville Federal Credit Union. Rallying our credit union members, employees, and community to support those with food insecurity is especially meaningful this time of year. "A food drive is a simple way we can make a big impact for those in need. Dropping off a couple of extra cans from your pantry or your next grocery run can mean a meal for a hungry family."

Currently, the most needed items are:

- Canned goods
- Dry Beans
- Mac & Cheese
- Paper Goods
- Peanut Butter
- No glass containers, please.

Donations will be collected from November 1 - 15 during regular business hours at the following credit union locations:

- 3375 Pelham Rd., Greenville, SC 29615
- 1501 Wade Hampton Blvd., Greenville, SC 29609
- 107 W. Church St., Greer, SC 29650
- 142 Tanner Rd., Greenville, SC 29607

The credit union's two High School branches – The Branch at Greenville High and The Branch at Greer High – will also host food drives within their respective schools during the same time frame. Students and staff can drop off items during lunch.

A graphic for the Harvest Hope Food Drive. It features the text "Harvest Hope" in a cursive font at the top, followed by "FOOD DRIVE" in large, bold, dark green block letters. Below this, a dark green horizontal bar contains the text "November 1st - 15th" in white. At the bottom, a dark green box contains the text "Donate at any of our credit union branches." in white. The entire graphic is framed by a purple border.

*Harvest Hope*  
**FOOD  
DRIVE**  
November 1st - 15th  
Donate at any of  
our credit union  
branches.

# LOAN RATE SCHEDULE

Effective October 1, 2024

		APR <sup>1</sup>
Visa	Signature <sup>11</sup> (quarterly variable)	16.49%
	Platinum	14.49% or 17.99%
	Access	17.99%
Personal Loan <sup>2</sup>		17.99%
Personal Note	as low as	11.99%
Share Secured <sup>3</sup>	Quarterly variable	3.50%
Certificate Secured <sup>4</sup>	3% over Index (consult certificate rates)	
New Vehicle <sup>5</sup> (less than two years old and less than 30,000 miles)	36 months or less as low as	4.99%
	48 months or less as low as	5.24%
	60 months or less as low as	5.74%
	72 months or less as low as	5.99%
	84 months or less as low as	6.24%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle	48 months or less as low as	5.99%
	60 months or less as low as	6.24%
	72 months or less as low as	6.74%
	84 months or less as low as	7.99%
Home Equity Line of Credit <sup>7</sup> (as low as)	80% or less loan to value	8.50%
	90% or less loan to value	9.50%
	> 90% loan to value as low as	10.50%
Second Mortgage <sup>8</sup>	as low as (contact for more details)	8.49%
Mobile Home <sup>9</sup>	75% loan to value as low as	8.24%
Unimproved Property	2YR-ARM as low as	7.50%
	5/1-ARM as low as	8.25%
Mortgages <sup>10</sup> (Rates include Jumbo loans)	2YR-ARM as low as	5.25%
	5/1-ARM as low as	5.875%
Investment/ Rental Property	2YR-ARM as low as	7.25%
	5/1-ARM as low as	7.75%
Other Mortgage Options:	Fixed Rates, Primary Residence, Secondary Residence	Call for rates

<sup>1</sup>Annual Percentage Rate (APR) is subject to credit approval and can change without notice. <sup>2</sup>Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. <sup>3</sup>The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. <sup>4</sup>Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. <sup>5</sup>Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. <sup>6</sup>Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. <sup>7</sup>Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. <sup>8</sup>The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October; and your rate can change with each monthly statement cut-off in March, June, September, and December. <sup>9</sup>Unit age no older than 10 model-years.



# SAVINGS RATE SCHEDULE

Effective October 1, 2024

	Rate	APY*
<b>Regular Share Savings</b>		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Club Accounts	0.05%	0.05%
<b>Regular Share Checking</b>	0.05%	0.05%
<b>Kasasa Cash Back Checking</b>	0.05%	0.05%
<b>Kasasa Cash Checking - Non-qualifying</b>	0.05%	0.05%
<b>Kasasa Cash Checking - Qualifying &lt;=\$5,000</b>	4.89%	5.00%
<b>Kasasa Cash Checking - Qualifying &gt;\$5,000**</b>	0.05%	0.05%
<b>Yield-Plus Savings – \$2,000 Minimum Deposit</b>		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	1.50%	1.51%
>=\$25,000 to \$74,999.99	1.75%	1.76%
>=\$75,000 to \$124,999.99	2.00%	2.02%
>=\$125,000 to \$174,999.99	2.25%	2.27%
>=\$175,000 to \$249,999.99	2.50%	2.52%
> \$250,000	2.75%	2.78%
<b>Yield-Plus Checking – \$2,000 Minimum Deposit</b>		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.25%	0.25%
>=\$10,000.00 to \$24,999.99	0.35%	0.35%
>=\$25,000 to \$49,999.99	0.45%	0.45%
>=\$50,000 to \$74,999.99	0.50%	0.50%
> \$75,000	0.55%	0.55%
<b>Share Term Certificates (CDs) – \$500 Minimum Deposit</b>		
30 month Step Up	3.05%	3.08%
91 days	2.75%	2.78%
6 month	3.25%	3.28%
12 month	3.70%	3.75%
18 month	3.65%	3.70%
24 month	3.50%	3.55%
28 month - Liquid CD**	3.94%	4.00%
30 month	3.25%	3.29%
36 month	3.20%	3.24%
48 month	3.10%	3.14%
60 month	3.05%	3.09%
<b>Share IRAs – Traditional And ROTH</b>		
30 month Step Up	3.05%	3.08%
Variable Rate	2.50%	2.52%
6 month	3.25%	3.28%
12 month	3.70%	3.75%
18 month	3.65%	3.70%
24 month	3.50%	3.55%
30 month	3.25%	3.29%
36 month	3.20%	3.24%
48 month	3.10%	3.14%
60 month	3.05%	3.09%

\*Annual Percentage Yield. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, 800.336.6309. \*\*See website for terms.

**Contact Center**  
800.336.6309

**PhoneBranch**  
800.223.6361

**Text Banking**  
800.864.9215

**Board Of Directors**  
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Jessie Bowens, Vice-Chair  
Mary Gardner, Secretary  
Steve Holcombe, Treasurer  
Randolyn Harmon, Director  
Susi Smith, Director  
Debbie Corzine, Director

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Bain Stewart, Member  
Thomas Riddle, Member  
Jeffrey Bergum, Member

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