

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Fall 2019

IMPORTANT DATES:

- Oct. 14 Columbus Day, credit union closed
- Nov. 11 Veteran's Day, credit union closed
- Nov. 22 Credit union 51st Anniversary
- Nov. 28 Thanksgiving Day, credit union closed
- Dec. 25 Christmas Day, credit union closed

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Fall for a better rate.

VEHICLE LOAN AS LOW AS

3.24% APR*

FOR 60 MONTHS
OFFER ENDS 12/31/19

*See website for details and APR.



Use this incredible 60-month rate when you finance your next vehicle.

Drive away with a vehicle loan rate as low as 3.24% APR for 60 months on new, pre-owned, and refinanced vehicles with less than 30,000 miles and less than two years old. Lower rates with shorter terms are also available, and we can beat other lenders' rates by a quarter percent+. Ask us how.

A great rate and longer term can mean a better car with lower payments. What are you waiting for?

Apply online at www.greenvillefcu.com or visit any branch to get started.



Greenville
Federal
Credit Union

Our community-based charter allows anyone who lives, works, worships, or attends school in Greenville County to join.

Join and prosper.®

*Annual Percentage Rate is based on a 60-month term. Minimum loan amount for this offer is \$5,000. A 60-month loan with 3.24% APR would have monthly payments of \$18.08 per thousand borrowed. +Excluding auto manufacturer and captive finance company 0% rate offers; rate floor is 1.74%; offer excludes current loans held by Greenville Federal Credit Union. Offer good from September 15 through December 31, 2019. ©2019, Greenville Federal Credit Union. All rights reserved. Member NCUA.

www.greenvillefcu.com



President's column.

Core System Conversion Update.

As our March 2nd core conversion deadline approaches, I wanted to take a few moments to update you on what your credit union is doing and what you can expect.

Greenville Federal Credit Union will be adding additional staff and reallocating available resources to better serve our members immediately before and after the conversion. We recognize that any change can be scary, so we are going to ramp up our efforts to serve you during this stressful time.

In addition to increased staffing levels, we can confirm that the credit union's Visa® debit and credit cards will continue to function during the changeover which should make the transition seamless. Your debit card and checking account numbers will not change, so any pre-authorized drafts will continue as normal.

The payoff after the conversion will be very dramatic. The new online and mobile banking application will use facial recognition and fingerprint ID to get you into the application and using it within 5 seconds. It will have a Personal Financial Manager embedded in the application to help you with budgeting and saving. In addition, you will be able to use Zelle® for person-to-

person payments, although this feature may not be immediately available after conversion.

We will send out notifications and advertisements to remind you to download our new mobile banking application over the conversion weekend so that you will be ready for a new and improved mobile experience. As I have promised before, our goal is for you to be able to do everything from your phone that you can do in a branch. This new application puts us well on our way.

As we prepare for conversion, our staff will be reviewing all of our processes and procedures with your financial well-being in mind... as we always have! We know that you have a choice in financial institutions, and we will continue to work very hard to keep your business.

Thank you in advance for your patience and we look forward to introducing you to our new system in March.

Paul Hughes
President, Greenville Federal Credit Union

Students selected to run The Branch at Greenville High for the school year.

The credit union has selected three returning students and six new students to work alongside Business/Finance teacher, Alice Prince, at The Branch at Greenville High School for the 2019/2020 school year. The students and their teacher will train at our facilities this summer with a mix of classroom and on the job training in the branches. At the completion of the summer-long training, students will be capable of not only handling cash and opening new accounts, but also implementing growth strategies through a marketing plan developed by the students.

Students working within The Branch at Greenville High are selected through a strict application, teacher recommendation, and interview process in the spring, for the following school year. Students from each grade level are considered for positions. The program is an honors level course within the Business Magnet program at Greenville High School.



The Branch at Greenville High is closed during the summer, but will resume operations when the new school year begins. The Branch serves students, faculty and staff within the school during both lunch shifts and receives operational support from a dedicated team of credit union employees.

Greenville Federal Credit Union honors two emerging Teachers of the Year.

Greenville County Schools and Greenville Federal Credit Union announced the winners of the Greenville County Schools Emerging Teachers of the Year Awards. Erin Wilson, a music teacher at Bell's Crossing Elementary, was named the Elementary Emerging Teacher of the Year. Dani Sorrells, an English teacher at Blue Ridge High, was named Secondary Emerging Teacher of the Year. The Emerging Teachers of the Year Program, sponsored by Greenville Federal Credit Union, recognizes two second or third year teachers for outstanding performance. Each winner receives \$500, a crystal award, and \$500 for their school.



Elementary Level

Erin Wilson, Music, Bell's Crossing Elementary School

Educators at Bell's Crossing Elementary School say music teacher Erin Wilson exudes professionalism from her positive demeanor to her willingness to learn and stretch her limits. Her inquisitiveness and motivation are seen in her daily interaction with students and staff and her eagerness to contribute to the school beyond classroom instruction. She connects with students and creates an interactive musical experience in her classroom. She directs the school's chimes ensemble, practicing twice weekly and performing up to four concerts each year. She works closely with special education teachers to find ways to serve the sensory needs of emotionally disabled students.



Secondary Level

Dani Sorrells, English, Blue Ridge High School

Blue Ridge High English teacher Dani Sorrells brings literature to life with interactive projects that encourage student creativity. Students can demonstrate their understanding of literary assignments by writing songs, creating video games, and making visual displays to exhibit their knowledge. Students know she cares for them and wants them to succeed. Her classroom is a judgment-free zone where students are given the opportunity to blossom. Dani serves as the 10th grade Student Council sponsor, where she helped students organize a Snow Ball dance fundraiser. Her steadfast faith in her students and colleagues has improved Blue Ridge High School's morale and climate.

Gift-shopping made easy.

Get ahead of the holiday shopping game with these gift ideas that almost everyone on your list will enjoy. **TIP: [Movie tickets make great teacher gifts!](#)**

Visa® Gift Card

Greenville Federal Credit Union Visa Gift Cards are the perfect gift that can be used anywhere Visa is accepted. Once issued, a Visa Gift Card can be used with no activation required. And you can choose the amount that's just right for the gift you are giving. Gift cards are issued by MetaBank, a federal savings association, pursuant to a license from VISA U.S.A. Inc.

Regal Cinemas Movie Tickets or Biltmore Estate Tickets (with discounted rates for members!)

One of the many benefits membership in the credit union offers is discounted tickets for admission to movies, theme parks, and more. Tickets may be purchased at any branch for significantly less than the advertised prices at these participating venues.



Greenville Federal Credit Union Honored by Best of the Upstate & Forbes.

For the fourth consecutive year Greenville Federal Credit Union edged out the finalists for “Best Credit Union” in The Greenville News Best of the Upstate 2019 competition. The Greenville News sponsors The Best of the Upstate awards each year to feature regional businesses in hundreds of categories ranging from best salon to best recreational shop and best real estate agency. Nominees were submitted and voted for directly by the community. Credit union President Paul Hughes attributes the consecutive nominations and awards to a very enthusiastic member base.

Greenville Federal Credit Union was further honored by the global media company Forbes Magazine who ranked Greenville Federal Credit Union second overall in its 2019 America’s Best-In-State Banks and Credit Unions list for South Carolina. Nationwide, overall scores ranged from 57.2 to 96.2. Greenville Federal Credit Union, the smallest credit union in the top five of South Carolina, ranked second with a score of 93.08. According to Statista, the market research firm Forbes partnered with, this strong performance would have earned the credit union the top spot in almost any of the other states.

“We are proud to be among this group of large and worthy credit unions in South Carolina. I’d like to thank our members for their continued support and loyalty, and our employees for all they do every day to provide outstanding service,” said Hughes.



Forbes

Fraud Prevention Tip: Do not respond.

CUNA Mutual Group advises members to take precautions when utilizing Peer-to-Peer (P2P) payment services.



According to CUNA Mutual Group, credit unions have reported fraudulent transactions involving Peer-to-Peer (P2P) payment services. Their members are being scammed into providing fraudsters with their debit card details, online banking login credentials as well as one-time-passcodes transmitted for online banking logins. In some cases, fraudsters impersonate members to request a change in member mobile phone numbers used to transmit one-time-passcodes. Once logged into the account, fraudsters use Peer-to-Peer (P2P) payments service to transfer funds out of member accounts.

CUNA Mutual Group advises members to be mindful of incoming text messages or voice calls and follow these precautions:

- Do not respond to SMS text messages, voice calls, or messages received from what appears to be your credit union. Instead, call the credit union directly using a reliable phone number to question any SMS text messages or voice calls purportedly from the credit union.
- Never provide personal information, debit card or account details, or online banking credentials in response to SMS text messages or phone calls purportedly from the credit union.
- Avoid clicking on links or calling a telephone number contained within text messages received.
- If you suspect a scam, call your credit union directly at the number listed on your monthly statement.

If you have any questions or concerns regarding the security of your account or information feel free to contact the credit union directly.

“Open Your Eyes to a Credit Union” takes on misconceptions about credit unions.

It is time for consumers to open their eyes to credit unions.

According to Dan Schline, President and CEO of Carolinas Credit Union League, 98% percent of consumers have heard of credit unions, but 72% will not consider a credit union when making a financial decision. Why? Despite 115 million American credit union members and the highest satisfaction rate ever recorded by Consumer Reports, many consumers still are not sure how credit unions work. Market research by CUNA found that consumers do not think they are eligible to join and think their money will be hard to access.

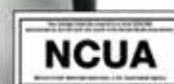
To take on these false myths CUNA and credit unions nationwide have joined together. The Open Your Eyes to a Credit Union® campaign is a cooperative effort that launched in South Carolina in February. The messaging and content are fresh, exciting, and are already opening the eyes of South Carolinians to the benefits of credit unions. You may already have seen ads and videos pop up online, in your social media feeds, and on YouTube.

What can you do to help? Spread the word by sharing your personal experiences with Greenville Federal Credit Union with friends and family. If you know someone who needs a better banking option, you can help open their eyes to a credit union.

Source: CUNA; Carolinas Credit Union League

**WE KNOW YOUR NAME,
YOUR DREAMS,
AND HOW TO GET THEM**

OPEN YOUR EYES TO A CREDIT UNION™



Loan Rate Schedule

Effective October 1, 2019

		APR ¹
Visa	Signature ¹¹ (quarterly variable)	13.74%
	Platinum	8.99% or 13.90%
	Access	17.99%
Personal Line of Credit ²		17.99%
Personal Loan	as low as	8.49%
Share Secured ³	Quarterly variable	3.50%
Certificate Secured ⁴	3% over Index (consult certificate rates)	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.74%
	48 months or less as low as	2.99%
	60 months or less as low as	3.24%
	72 months or less as low as	3.49%
	84 months or less as low as	3.99%
Used Vehicle (more than two years old and more than 30,000 miles) or New Motorcycle or New or Used RV, Boat, Trailer, etc. ⁶	48 months or less as low as	3.99%
	60 months or less as low as	4.24%
	72 months or less as low as	4.99%
	84 months or less as low as	5.99%
Home Equity Line of Credit ⁷ (as low as)	80% or less loan to value	5.25%
	90% or less loan to value	6.25%
	> 90% loan to value as low as	7.25%
Second Mortgage ⁸	as low as (contact for more details)	5.49%
Mobile Home ⁹	75% loan to value as low as	7.24%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	7.00%
Mortgages ¹⁰ (Rates include Jumbo loans)	2YR-ARM as low as	3.000%
	5/1-ARM as low as	3.375%
Investment/ Rental Property	2YR-ARM as low as	5.50%
	5/1-ARM as low as	6.25%

Other Mortgage Options: Fixed Rates, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ^{5,6}Our definition of New and Used vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ^{7,8,9}Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ¹⁰Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested. ¹¹The Annual Percentage Rate can change on a quarterly basis. The rate is determined by using an independent Index—the Wall Street Journal Prime Rate (when a range of rates has been published, the highest rate will be used)—rounded up to the next even quarter percent, and to the Index is added a margin of 7.99% points. The Index used will be the Prime Rate as of the 15th day of January, April, July, and October, and your rate can change with each monthly statement cut-off in March, June, September, and December.



Savings Rate Schedule

Effective October 1, 2019

	Rate	APY [*]
Regular Share Savings		
<\$1,999.99	0.05%	0.05%
\$2,000 and up	0.10%	0.10%
Holiday Club Savings	0.05%	0.05%
Regular Share Checking	0.05%	0.05%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000 to \$24,999.99	0.50%	0.50%
>=\$25,000 to \$49,999.99	0.60%	0.60%
>=\$50,000 to \$74,999.99	1.00%	1.00%
> \$75,000	1.65%	1.66%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.05%	0.05%
>=\$2,000.00 to \$9,999.99	0.50%	0.50%
>=\$10,000.00 to \$24,999.99	0.55%	0.55%
>=\$25,000 to \$49,999.99	0.60%	0.60%
>=\$50,000 to \$74,999.99	0.75%	0.75%
> \$75,000	1.50%	1.51%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
30 month Step Up	1.55%	1.56%
91 day	0.55%	0.55%
6 month	0.75%	0.75%
12 month	1.10%	1.11%
18 month	1.25%	1.26%
24 month	1.50%	1.51%
30 month	1.60%	1.61%
36 month	1.75%	1.76%
48 month	1.85%	1.86%
60 month	2.00%	2.02%
Share IRAs – Traditional And ROTH		
30 month Step Up	1.55%	1.56%
Variable Rate	0.75%	0.75%
Fixed Rates		
12 month	1.10%	1.11%
18 month	1.25%	1.26%
24 month	1.50%	1.51%
30 month	1.60%	1.61%
36 month	1.75%	1.76%
48 month	1.85%	1.86%
60 month	2.00%	2.02%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

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FACTS**WHAT DOES GREENVILLE FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and Account Balances
- Wire Transfer Instructions and Credit History
- Transaction or Loss History and Credit Card or Other Debt

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons **Greenville Federal Credit Union** chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Greenville Federal Credit Union share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes— to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your transactions and experiences	NO	WE DON'T SHARE
For our affiliates' everyday business purposes— information about your creditworthiness	NO	WE DON'T SHARE
For our affiliates to market to you	NO	WE DON'T SHARE
For non-affiliates to market to you	YES	YES

To limit our sharing

- Mail/Deliver the **form** below

Please note:

If you are a *new* customer, we can begin sharing your information **30** days from the date we sent this notice. When you are *no longer* our customer, we continue to share your information as described in this notice.

However, you can contact us at any time to limit our sharing.

Questions?

Call **1-800-336-6309** or go to the Internet: **www.greenvillefcu.com**

Mail-in Form

- Do not share my personal information with **non-affiliates** to market their products and services to me.

Name		Mail/Deliver to: Greenville Federal Credit Union 1501 Wade Hampton Boulevard Greenville, SC 29609
Address		
City, State, Zip		
Account #		
Signature/Date		