

MoneyClips

A QUARTERLY PUBLICATION FOR THE MEMBERS OF GREENVILLE FEDERAL CREDIT UNION

Spring 2011

IMPORTANT DATES:

May 8	Mother's Day
May 30	Memorial Day, Credit union closed
June 2	Last day of school
June 19	Father's Day
July 4	Independence Day, Credit union closed

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Our low rate and rebate put you in the driver's seat.

Vehicle loans as low as
2.99% APR*
LIMITED TIME OFFER

Get an incredible rate plus up to \$100 when you finance a vehicle. That's more money you can save, and more you can spend.**

Enjoy the same low rate on new, pre-owned and refinanced vehicles with less than 30,000 miles and less than 2 years old. As a not-for-profit financial institution, our rates are better than those at most dealerships and banks.

This offer excludes current loans held by Greenville Federal Credit Union. All claims are based on average comparison with other financial institutions. *Annual Percentage Rate is based on a 36-month term. **A \$50 gift card is for loans between \$5,000-\$10,000. A \$100 gift card is for loans above \$10,000. Your loan rate, term and rebate amount may vary depending on individual credit history and underwriting factors. All credit union rates, fees, terms, and conditions are subject to change at any time without notice. Offer ends 8-31-11. Member NCUA.



Join and prosper.®



President's column

Are you using the credit union's services to your full advantage?

As the newspapers continue to predict \$5 ATM usage fees and the end of free checking as we know it, you owe it to yourself to see what Greenville Federal Credit Union has to offer. A bad economy like we are currently experiencing generally leads to increased fees and charges at your local bank. Your "mega bank" is not going to decide to make less money in 2010, they will increase your fees to maintain that level of profit.

In today's very busy world, it is easy to overlook the changes that your bank has in store for you. Your credit union is different...and you need to give us a chance. Our focus is on member service and what we can do to help you. Our focus is not on how much fee income you can bring to our bottom line. We actually think that we can continue to offer our members free, interest bearing checking accounts. But we need as many members as possible to use the services that we have to offer. It is a struggle to make sure that our members know everything that we offer. From car loans to mortgages, checking accounts to credit cards...your credit union has it all.

The next time you have a need for any financial service, call the credit union to compare. One phone call may save you a significant amount of money and save you from a lot of grief down the road.

Paul Hughes

President, Greenville Federal Credit Union

Cover your loan.

With Member's Choice Life and Disability Insurance.

Just about any vehicle you drive these days comes with multiple safety features. But too many buyers drive off with no protection for their loan. What if your income takes a hit due to death or disability? In many cases, the income stops, but the bills – including monthly loan payments – keep coming. When you purchase Member's Choice Life and Disability Insurance, the nominal cost can be built into your loan payments, and your obligation will be covered if something tragic happens.

Our credit life insurance can reduce or pay off your covered loan if you die. And credit disability insurance can make your covered monthly loan payments for as long as you're unable to work due to a covered disability. This program has helped ease the financial stress of several member tragedies in the past. Recently, a member had a \$19,000 loan with a monthly payment of \$504. A life-threatening illness rendered them unable to work, and the entire balance of the loan was covered. Another family actually lost their primary wage earner. When the surviving spouse came in to

settle the account, they were relieved to find out that the balance would be paid in full with the life insurance policy.

Death and illness certainly can't be predicted, but they can be planned for. Ask about Member's Choice Life and Disability Insurance when you finance your vehicle loan. Always wear your seatbelt. And don't forget, you can add safety features to your loan obligation as well as your car.

“ Insurance can reduce or pay off your covered loan...”



Auto Insurance Costs: Where does SC rank?
According to Insure.com, SC ranks as the second least expensive state in \$1,095 average insurance costs. Michigan ranks the highest with \$2,541.

Credit union buyers may be in the driver's seat for great car deals.

Financial
Tip

New car purchases have experienced a two-year drought. And buyers are now being greeted by great interest rates on vehicle loans along with great manufacturer rebate programs as shown with recent consumer data indicating a 20% increase in February auto sales.



You may discover that 0% dealer financing isn't a good deal at all.

Automakers are, again, promoting 0% financing and other special promotions. But are the deals as good as they sound? Before you sign on any dotted line, consider factors beyond the interest rate – such as the total amount financed, the potential rebate, and the monthly payment. You may discover that 0% dealer financing isn't a good deal at all.

While 0% may be an eye-catching rate, there are hidden conditions and other disclaimers you should be aware of. Low rates

from most car dealers usually apply to short-term loans. For example, when a dealer offers 0% financing on two-year loans, you may forfeit the manufacturer's rebate to obtain the low rate (shorter-term rates are typically not offered with rebates). The rate is low because you end up financing a higher amount, which translates to higher monthly payments. Basically, you could pay a \$1,500-\$4,000 finance charge for what you thought was a great loan rate.

You should also know that many low rates are only offered on select vehicles; usually slow-selling models, to move them off the lot. Not much help if you happen to like more popular models.

So what is your best deal? The only way to know is to make a fair and informed comparison. Before you make a deal, bring your offer to us. We'll be happy to do the math and show you a side-by-side comparison that reveals your best option. In the end, you're usually better off taking the dealer's rebate offer to use as a down payment on your credit union loan. You'll almost always get a lower rate here than you can find under the same condition at any bank. That's just how we work.

Online Banking is mobile.

You can now access your credit union account with your phone or mobile device through NetBranch Mobile.

You can quickly view account balances, perform account transfers, and see ninety days of account history right on your phone.

Start using NetBranch Mobile today by visiting www.greenvillefcu.com. And you can bookmark the NetBranch Mobile link to your mobile device after your first login.



Change of fee notice.

Effective June 1, 2011, the Stop Payment Non-sufficient funds fee will increase from \$30 to \$35.

2011 annual meeting, another success.

The 2011 credit union Annual Meeting was held at the Greenville Marriott on Thursday, March 17. It was a record turnout for the credit union's most recent annual meeting. This year's agenda included a review of last year's meeting, remarks made by the President and several board members. The meeting also included the election of board members Jamie McCutcheon and Robin Stack. The members voted to approve their election and we are pleased to announce that they will be serving a term on the credit union's Board of Directors.

Thank you to all who attended and participated in the 43rd Annual Meeting. This is a testament to the credit union difference and the importance of member ownership. We would also like to thank the staff of the Greenville Marriott for hosting the event and helping to make this year's Annual Meeting a success.



By casting your vote, you truly make a difference in membership.

Credit union strikes up additional funds for Junior Achievement.



On February 26, Greenville Federal Credit Union sponsored the 2011 Biz Bowl fundraiser for Junior Achievement. Teams representing the credit union and other upstate businesses came together to bowl and raise money for Junior Achievement programs in Greenville County Schools. Over two weekends, the event raised almost \$40,000.

Junior Achievement is a movement that seeks to educate and inspire young people to succeed in a global economy. Through age-appropriate curricula, JA programs begin at the elementary school level, teaching children how they can impact the world around them as individuals, workers and consumers. Junior Achievement programs continue through middle school grades and high school, focusing on key content areas of entrepreneurship, work readiness, and financial literacy, all with the help of volunteers who care enough about our youth to take time out of their day to make a difference.



Junior Achievement is a 501(c) 3 not-for-profit organization sponsored by corporate and individual contributors.

Teacher of the Year Reception



Greenville Federal Credit Union sponsored the 2011 Greenville County Schools Teacher of the Year Reception, held at the Poinsett Club in Greenville on Monday, March 14. This reception is held each year to honor the chosen teachers of the year for Greenville County Schools. During the reception, teachers have the opportunity to mingle with peers from other schools as well as judges, who will ultimately choose the overall best candidate for Greenville County Schools Teacher of the Year.

Congratulations to all of the Greenville County Schools Teachers of the Year.

It pays to protect your account with Courtesy Pay.

With life's demands and hectic pace, overdrawing an account can happen to the best of us. That's why we offer Courtesy Pay, a service that provides approved account holders the ability to overdraw their Regular or Yield-Plus Checking account up to \$500. This non-contractual overdraft protection service requires no member action or signed agreement – and costs nothing unless the privilege is used. If you forget or miscalculate something, Courtesy Pay saves you time, money and embarrassment from having a Non-Sufficient Fund (NSF) item returned to a merchant.

If you do not wish to participate in this program, please notify us in writing or by fax at (864) 370-9414.

Your checking account must be brought to a positive balance at least once within a 30-day period to maintain the Courtesy Pay protection privilege. For more information, contact a Member Service Representative.



Enjoy fun and savings with discount tickets.

Celebrate the Summer with discounted tickets for admission to movies, theme parks and more. Greenville Federal Credit Union offers discount tickets to Regal theaters, Six Flags, Carowinds, and the Biltmore Estate in Asheville. Tickets may be purchased at any branch significantly less than on location. To save a trip to the credit union, simply call your nearest branch and request the tickets of your choice. Your account will be debited and you will receive the tickets via mail within days.

Six Flags: Now open—tickets are \$31.00

Carowinds: Now open—tickets are \$29.00

Regal Movie Theater: tickets are \$6.50 (Restricted); \$7.50 (Unrestricted)

Biltmore Estate: tickets are \$40.00

Personalize your PIN for convenience.

Use your ATM or Debit Card to change your Personal Identification Number (PIN) to one that is convenient for you. You can change your PIN at any Greenville Federal Credit Union ATM. Here's how:

- **Swipe your card as instructed**
- **Enter your current PIN**
- **Press "Change Your PIN"**
- **Enter your desired new PIN**
- **Re-enter your desired new PIN when prompted**



Online Services Provide Safety from the Financial Storm.

Have you visited Greenville Federal Credit Union's eFraud Prevention web page? Located under Services, this link takes you to information such as phishing news, virus alerts and id theft alerts. It also includes informative articles like "12 Tools To Keep Kids Safe Online" and "Identity Fraud Declines, Gets Retro."

Other recent Netbranch enhancements include Online Bill Pay and eStatements. Online Bill Pay is your easy-to-use electronic bill payment service that gives you choice, control, and convenience. Online Bill Pay allows you to pay anyone you choose, 24 hours a day, seven days a week - all from the comfort of your home or office. This service also lets you schedule the payments on any business day and up to a year in advance. In addition, you can create both one-time

and recurring payments, and view payment activity - past, present and future. With eStatements, NetBranch users can receive their monthly and quarterly statements via NetBranch for access anytime, as well as view copies of checks.

Other online services available:

- **Calculators, including Personal Planning, Lease, Home Finance and Investment Calculators**
- **Loan Applications**
- **VISA application**
- **ChromeCarBook**
- **ATM locations**
- **Current Deposit and Loan Rates**

Even more surcharge-free ATMs.



You now have access to even more ATM locations that are safe, well-lit, easy to identify, and of course surcharge-free. Greenville Federal Credit Union is a member of the largest credit union-only ATM network in the country. CO-OP Network membership provides surcharge-free access to 28,000 ATMs throughout the U.S. and Canada and in cooperation with 7-Eleven®, Publix and Spinx, is bringing even more places to conveniently access your money.

Find the closest ATM without leaving home. To locate ATMs in your area or nationwide click on the "Find ATM" button on the credit union homepage, enter the information required and click search. Visit www.greenvillefcu.com for more information on the CO-OP Network and surcharge-free ATMs. Look to your credit union or CO-OP Network whenever you need ATM access.



Bigger services for the smaller business.



Greenville Federal Credit Union offers a comprehensive package of services for your business needs. Because of our not-for-profit, member-owned status, your business will benefit from superior value and service that traditional banks cannot match. You get the stability of a financial institution that isn't changing with the merger winds- and you can expect to be as important to our business as we want to be to yours.

We're not for profit, so your business can be.

Deposits

Business Savings and Checking

It all starts with an interest-bearing savings and a customized checking account that fits the way you do business.

Loans

Line of Credit

Term Loans

Commercial Property Loans

Credit Cards

Other Business Services

Online account management

Online Bill-Pay

24-Hour phone assistance

Notary service

Electronic payments

Safe Keeping boxes at specified locations

For more information, please visit our website at www.greenvillefcu.com or your nearest branch.



Loan Application

I AM APPLYING FOR:

- INDIVIDUAL ACCOUNT JOINT ACCOUNT
 JOINT ACCOUNT WITH OTHER THAN SPOUSE

- VEHICLE LOAN CERTIFICATE SECURED HOME EQUITY LINE OF CREDIT
 PERSONAL LOAN SHARE SECURED SECOND MORTGAGE
 OVERDRAFT PROTECTION OTHER:

LOAN AMOUNT REQUESTED \$	PAYMENT PROTECTION INSURANCE LIFE: <input type="checkbox"/> SINGLE <input type="checkbox"/> JOINT <input type="checkbox"/> DISABILITY	PAYROLL DEDUCTION <input type="checkbox"/> YES <input type="checkbox"/> NO
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APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

CO-APPLICANT

LAST NAME	FIRST	MIDDLE	MEMBER #
HOME ADDRESS	CITY	ST	ZIP
DATE OF BIRTH			
<input type="checkbox"/> OWN <input type="checkbox"/> RENT HOW LONG?	HOME PHONE	WORK PHONE	SOCIAL SECURITY #
EMPLOYER NAME AND ADDRESS			POSITION
GROSS MONTHLY INCOME \$	MORTGAGE/RENT \$	LENGTH OF EMPLOYMENT YRS.	
OTHER MONTHLY INCOME	SOURCE OF OTHER INCOME	# OF DEPENDENTS	
COMPLETE FOR JOINT, SECURED CREDIT OR IF YOU LIVE IN A COMMUNITY PROPERTY STATE***			
<input type="checkbox"/> MARRIED <input type="checkbox"/> SEPARATED <input type="checkbox"/> UNMARRIED			

Other obligations (e.g. liability to pay alimony, child support, separate maintenance.) List any obligations and amounts below:

\$ _____ \$ _____
 APPLICANT CO-APPLICANT

*You do not have to disclose alimony, child support or separate maintenance income if you do not wish to have it considered as a basis for repaying the credit extended to you. **Answer if you are applying for secured credit; if you are applying for joint credit; if you live in a community property state; or if you rely on property located in a community property state as a basis for repayment. Community property states include: AZ, CA, ID, LA, NM, NV, TX, WA, WI and Puerto Rico. If you are applying for individual, unsecured credit and do not reside in a community property state, then do not answer.

I certify everything I have stated in this application and on any attachments is correct. You may keep this application whether or not it is approved and I authorize you to share this application with any of your affiliates, for the purpose of determining whether I might qualify for other products you or those affiliates offer. I authorize you to check my credit and employment history and to answer questions others may ask you about my credit record with you. I understand that I must update credit information at your request if my financial condition changes.

Applicant: _____ Date: _____

Co-Applicant: _____ Date: _____

Loan Rate Schedule

Effective April 1, 2011

		APR ¹
VISA	Platinum	8.99%
	Classic	13.90%
Personal, Overdraft, Line of Credit ²	Quarterly variable as low as	9.99%
Personal single payment note	92 days or less	18.00%
Share Secured ³	Quarterly variable, 3% over Index	5.00%
Certificate Secured ⁴	3% over Index	
New Vehicle ⁵ (less than two years old and less than 30,000 miles)	36 months or less as low as	2.99%
	48 months or less as low as	3.49%
	60 months or less as low as	3.99%
	72 months or less as low as	4.99%
	84 months or less as low as	5.99%
Used Vehicle, (more than two years old and more than 30,000 miles)	48 months or less as low as	4.49%
	60 months or less as low as	4.99%
New Motorcycle,	72 months or less as low as	5.99%
New RV, New Boat ⁶	84 months or less as low as	6.99%
Mature Vehicle and other secured ⁷	48 months or less as low as	7.99%
	60 months or less as low as	8.49%
	72 months or less as low as	8.99%
	84 months or less as low as	9.49%
Home Equity Line of Credit ⁸ (as low as)	50% or less loan to value	3.00%
	80% or less loan to value	4.00%
	90% or less loan to value	5.00%
	95% or less loan to value	6.00%
	95% or greater loan to value	7.00%
Second Mortgage ⁹	as low as (contact for more details)	5.99%
Mobile Home ¹⁰	50% loan to value as low as	9.99%
	75% loan to value as low as	10.99%
Unimproved Property	2YR-ARM as low as	6.25%
	5/1-ARM as low as	6.75%
Mortgages ¹¹	2YR-ARM as low as	3.75%
	5/1-ARM as low as	4.50%
Investment/ Rental Property	2YR-ARM as low as 5/1-ARM as low as	5.50% 5.99%

Other Options Available: Fixed Rates, Jumbo, Primary Residence, Secondary Residence

¹Annual Percentage Rate (APR) is subject to credit approval and can change without notice. ²Personal loan margin will be determined based upon a combination of credit scores provided through Equifax, Inc. The quarterly Index will be the Wall Street Journal's published prime rate as of the 15th day of December, March, June, and September and any subsequent rate change will occur on the first of the following months. The minimum Index value used will be 5.99%. ³The Index each quarter is based upon the highest dividend rate paid on regular shares rounded up to the next even quarter percent. The minimum Index value used will be 2%. ⁴Certificate loans use the certificate dividend rate rounded up to the next even quarter percent as the Index. The minimum Index value used will be 2%. ^{5,6,7}Our definition of New, Used, and Mature vehicles expands your financing opportunities; please contact a Loan Officer for details. Your rate will be determined using a combination of credit scores provided through Equifax, Inc. ^{8,9}Real property must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and/or original loan-to-value percentage. ¹⁰Mobile home must be located in the state of South Carolina. Your rate will be determined by the original term of the loan and original loan-to-value. Other restrictions apply based upon the specific loan type requested.



Savings Rate Schedule

Effective April 1, 2011

Regular Share Savings	Rate	APY*
<\$1,999.99	0.10%	0.10%
\$2,000 and up	0.15%	0.15%
Holiday Club Savings	0.10%	0.10%
Regular Share Checking	0.10%	0.10%
Yield-Plus Savings – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000 to \$24,999.99	0.25%	0.25%
>=\$25,000 to \$49,999.99	0.50%	0.50%
>=\$50,000 to \$74,999.99	0.65%	0.65%
> \$75,000	0.85%	0.85%
Yield-Plus Checking – \$2,000 Minimum Deposit		
< \$2,000 Below Minimum	0.10%	0.10%
>=\$2,000.00 to \$9,999.99	0.25%	0.25%
>=\$10,000.00 to \$24,999.99	0.25%	0.25%
>=\$25,000 to \$49,999.99	0.50%	0.50%
>=\$50,000 to \$74,999.99	0.65%	0.65%
> \$75,000	0.85%	0.85%
Share Term Certificates (CDs) – \$500 Minimum Deposit		
Special 30 month Step Up	1.20%	1.21%
91 day	0.50%	0.50%
6 month	0.55%	0.55%
12 month	0.85%	0.85%
18 month	1.00%	1.00%
24 month	1.10%	1.10%
30 month	1.20%	1.21%
36 month	1.25%	1.26%
48 month	1.50%	1.51%
60 month	2.00%	2.02%
Share IRAs – Traditional And ROTH		
Special 30 month Step Up	1.20%	1.21%
Variable Rate	0.50%	0.50%
Fixed Rates		
6 month	0.55%	0.55%
12 month	0.85%	0.85%
18 month	1.00%	1.00%
24 month	1.10%	1.10%
30 month	1.20%	1.21%
36 month	1.25%	1.26%
48 month	1.50%	1.51%
60 month	2.00%	2.02%

*Annual percentage yields. All rates are subject to change without notice. For complete account terms and conditions, call or write to: Greenville Federal Credit Union, 1501 Wade Hampton Blvd., Greenville, SC 29609, (864) 235-6309 or (800) 336-6309.

For branch hours and locations visit
www.greenvillefcu.com or call 800.336.6309.

PhoneBranch

864.271.4391
800.223.6361

Phone-A-Loan

864.241.6233
800.429.4538

Board Of Directors

Willis Meadows, Chairman
Don P. Dempsey, Vice-chair
Jessie Bowers, Secretary
Robin Stack, Treasurer
Rudolph Gordon, Director
Dana Crowl, Director
Jamie McCutcheon, Director

Supervisory Committee

Jamie McCutcheon, Chairman
Dorothy Chapman Pearson, Member
Kerri Smith, Member

FACTS

WHAT DOES GREENVILLE FEDERAL CREDIT UNION DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ Social Security number and account balances ■ assets and transaction history ■ income and credit card or other debt <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share nonpublic personal information to run their everyday business. In the section below, we list the reasons financial companies can share their nonpublic personal information; the reasons the credit union chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does the credit union share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	No
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	Yes	No
For nonaffiliates to market to you	Yes	Yes

Questions?	Call 800-336-6309 or go to www.greenvillefcu.com
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Who we are

Who is providing this notice?

GREENVILLE FEDERAL CREDIT UNION

What we do

How does the credit union protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does the credit union collect my personal information?

We collect your personal information, for example, when you

- open an account or apply for a loan
- pay your bills or use your credit or debit card
- show your government-issued ID

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *our affiliates include financial companies such as First Carolina Corporate Credit Union; nonfinancial companies such as Palmetto Cooperative Services and the National Credit Union Administration*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *nonaffiliates we share with can include insurance companies and direct marketing companies*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Greenville Federal Credit Union does not jointly market*

Other important information